

we will succeed together



NMC International S.A., Duarrefstrooss 15B, L-9990 Weiswampach

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Press announcement

Luxemburg / Erbes-Büdesheim, June 6, 2017

NMC and Selit agree a strategic partnership

NMC International sa and Selit Group (SELIT Dämmtechnik GmbH & SELIT-TEC Dämmsysteme GmbH), both leaders in the field of development, production and marketing of synthetic foams will establish a strategic partnership with effect from July 1, 2017. NMC will acquire a majority shareholding in Selit from the previous owners, the brothers, Marco and Rouven Seitner, who will become shareholders at NMC. The merger creates a group with a yearly turnover of approximately 270 million € and over 1600 employees.

NMC (www.nmc.eu) is a family business with its head office in Luxemburg, which sells and markets products worldwide in a number of different business sectors and notably in the fields of technical insulation, interior and exterior decoration of homes, decking, sport and leisure, underlay, packaging and industrial applications. With 15 production sites and 10 European subsidiaries, NMC achieved sales of 200 million € in 2016 and employs 1450 people. The founder-Noël family are the key shareholders in the NMC Group through their holding in the Belgian investment company, Nomainvest sa with its head office in Eupen.

The Selit-Group (www.selit.com) is a third-generation, owner-managed, family business specialising in the field of innovative underlays for floating parquet, laminate and vinyl floors. The Erbes-Büdesheim based SELIT Dämmtechnik GmbH & SELIT-TEC Dämmsysteme serve the large DIY chains, specialist trade and the flooring industry and employ more than 170 employees.

As a result of the merger, both companies will be able to significantly accelerate their proven growth strategies because the NMC and Selit business models are perfectly complementary. Both companies will remain independent and continue to operate under their own company names. The brand names, under which both organisations trade, remain unchanged.

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'NMC and SELIT as well as the Noël und Seitner families have known and respected one another for many years. The merger of our two businesses is a unique opportunity to learn from each other and significantly accelerate the growth of the NMC Group. The partnership with Marco and Rouven Seitner will strengthen our ability to offer consumers a broader, top quality, product-assortment to enhance the comfort of their homes' commented Hubert Bosten (CEO of NMC International).

'We have found in NMC the ideal partner for SELIT. There is very little overlap in our two businesses and therefore the merger offers major opportunities for regional expansion and to further develop our joint know-how in the field of synthetic foams. As a result, we will also be able to pursue our investment plan for the Erbes-Büdesheim plant and finalize the capacity expansion', added Marco Seitner, Managing Director of SELIT.

Hubert Bosten (CEO of NMC) will join the management board of Selit alongside Marco and Rouven Seitner, the two current Managing Directors. In turn, the Seitner brothers will join the Board Meetings of NMC International sa. Mark Penrose (Strategic Business Development Director) will coordinate the co-operation of the two organisations. The customer service and sales teams on both sides will remain the proven point of contact.

We are looking forward to a successful future together.

A stylized, handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the end.

Hubert Bosten, CEO NMC

A handwritten signature in blue ink, appearing to be 'M. Seitner' with a long, sweeping horizontal stroke at the end.

Marco Seitner, Managing Director Selit

Further information along with photo material is available on the internet sites www.nmc.eu and www.selit.com

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